



Rizzetta & Company

South Shore Community Development District

Final Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

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Final Budget
South Shore Community Development District
General Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Special Assessments	
Off Roll*	\$ 184,275
TOTAL REVENUES	\$ 184,275
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 184,275
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 1,000
Financial & Administrative	
District Management	\$ 6,000
District Engineer	\$ 3,000
Assessment Roll	\$ 5,000
Financial Consulting Services	\$ 1,200
Accounting Services	\$ 3,000
Auditing Services	\$ 3,600
Public Officials Liability Insurance	\$ 1,500
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 10,000
Administrative Subtotal	\$ 36,675
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Street Lights	\$ 50,000
Stormwater Control	
Aquatic Maintenance	\$ 3,180
Lake/Pond Bank Maintenance	\$ 2,000
Wetland Monitoring & Maintenance	\$ 4,150
Other Physical Environment	
General Liability Insurance	\$ 500
Entry & Walls and Monuments Maintenance	\$ 2,500
Landscape Maintenance	\$ 60,000
Irrigation Maintenance	\$ 15,000
Irrigation Repairs	\$ 5,520
Contingency	
Miscellaneous Contingency	\$ 4,750
Field Operations Subtotal	\$ 147,600
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 184,275

SOUTH SHORE CORPORATE PARK INDUSTRIAL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$192,075.00
2016/2017 O&M Budget	\$184,275.00
Total Difference:	<u><u>-\$7,800.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
Debt Service - Warehouse (Phase 1)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance Admin - Warehouse (Phase 1)	\$109.59	\$90.57	-\$19.02	-17.36%
Operations/Maintenance Field - Warehouse (Phase 1)	\$54.82	\$54.78	-\$0.04	-0.07%
Total	\$164.41	\$145.35	-\$19.06	-11.59%
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Debt Service - Office (Phase 1)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance Admin - Office (Phase 1)	\$109.59	\$90.57	-\$19.02	-17.36%
Operations/Maintenance Field - Office (Phase 1)	\$54.82	\$54.78	-\$0.04	-0.07%
Total	\$164.41	\$145.35	-\$19.06	-11.59%
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Operations/Maintenance Field - Office (Future Phases)	\$0.00	\$0.00	\$0.00	0.00%
Total	\$109.59	\$90.57	-\$19.02	-17.36%

SOUTH SHORE CORPORATE PARK INDUSTRIAL CDD

FISCAL YEAR 2016/2017 O&M ASSESSMENT SCHEDULE

TOTAL O&M ADMIN BUDGET

\$36,675.00

TOTAL O&M FIELD BUDGET

\$147,600.00

LOT SIZE

Phase I

PLANNED UNITS⁽¹⁾

Warehouse

2644 216

50

Total Phase I

2644.216

Estuary Phases

PLANNED UNITS⁽¹⁾

Warehouse

955 1

700

Total Estuary Phases

1655.1

Total District

4300.316

ALLOCATION OF ADMIN O&M ASSESSMENT				
ADMIN ACRES	% TOTAL ACRES	TOTAL O&M BUDGET	ADMIN PER ACRE	
180.520	4.00%	\$16,893.99	\$90.37	
180.520	4.00%	\$16,893.99		
218.405	5.04%	\$19,781.01	\$90.37	
218.405	5.04%	\$19,781.01		
398.925	9.04%	\$36,675.00		

ALLOCATION OF FIELD O&M ASSESSMENT				
FIELD SQ. FT.	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	FIELD PER 1K SQ. FT.
2644.216 50	2644.216 50.000	98.14% 1.86%	\$144,806.00 \$2,793.20	\$54.78 \$54.78
2644.216	2644.216	98.00%	\$127,600.00	
0	0.000	0.00%	\$0.00	\$0.00
0	0.000	0.00%	\$0.00	\$0.00
0	0.000	0.00%	\$0.00	
2644.216	2644.216	100.00%	\$147,600.00	

ANNUAL ASSESSMENT		
O&M ADMIN PER ACRE	O&M FIELD PER 1K SQ. FT.	DEBT SERVICE ⁽²⁾
\$90.37	\$54.78	\$0.00
\$90.37	\$54.90	

⁽¹⁾ One Unit = 1,000 square feet

⁽²⁾ Bonds have not been issued yet.